

MANAWATU BLOKART CLUB INC.
Treasurers Report for the financial year ended 31st March 2025

This report should be read in conjunction with the accompanying Balance Sheet and Statement of Income and Expenditure for the financial year ended 31st March 2025.

At the beginning of the year the club transferred its Bank accounts from TSB to Kiwi Bank as TSB had closed their Palmerston North Bransch. In the main this change has gone very smoothly. There is the occasional payment from members still going to the old TSB account and to date we have been able to successfully recover these, however this will not always be so. Members need to ensure they use the new Kiwi Bank account number when making payments to the club.

The change over has given us the opportunity to better set up the club's accounts and this can be seen in the increased interest earned this financial year.

The club has enjoyed another successful year with Income exceeding expenditure by \$ 4,229.54 up from \$1,556.22 the previous financial year.

Again, this year we have been kindly supported by NZCT & Pub Charity with grants totalling \$4,514.00 We were also donated a sail by BIL and this raised a further \$1,200.00 through a raffle.

Statement of Income & Expenditure.

- Cash surplus fore the year amounted to \$4,229.54 after payment on Capital Expenditure of \$9,742.22.
- Track fees have been accounted for differently this year. Last year the track fee portion of members subs were included as subs. This year they have been stripped out.
 - Portion from subs & Sundry Fees \$3,430
 - From Hosting NZO \$1,240
 - From Hosting the Manawatu Open \$ 900

Balance Sheet.

Major Asset Purchases include:

- Brush Cutter Cost \$528.00. Price was substantially discounted by City Honda.
- Honda Generator Cost \$2,250.00
- New Computer. For timing. Cost \$1,410.97. This was partially funded by a grant of \$1,380.00 from Pub Charity.
- Marquee Cost 3,746.00 This was partially funded by a Grant of \$3,134.00 from NZ Community Trust.
- The club is investing in a Solar System to power the Timing Cart and expenditure to date amounts to \$1,259.73.

Assets written off included:

- Two Generators Value \$1,179.00
- Weather Station Value \$ 100.78

Martin Elms
17/5/2025
SECRETARY

MARTIN ELMS

John Anderson
17/5/2025
TREASURER.

JOHN ANDERSON

MANAWATU BLOKART CLUB INC
Statement of Income Expenditure for year ended 31st March 2025

Grants & Donations	\$ 5,714.00	\$ 15,523.38
	<u>\$ 5,714.00</u>	<u>\$ 15,523.38</u>
TOTAL SURPLUS/DEFICIT	<u>\$ 4,229.54</u>	<u>\$ 1,556.22</u>

MANAWATU BLOKART CLUB INC
Statement of Income Expenditure for year ended 31st March 2025

	2025		2024		
INCOME FROM CLUB ACTIVITIES					
Club House	\$	1,640.50	\$	1,117.00	
Less Expenses	-\$	391.45	\$	1,249.05	
			-\$	426.50	
			\$	690.50	
Events (MBC Open)	\$	1,875.00	\$	2,927.00	
Less Expenses	-\$	1,457.94	\$	417.06	
			-\$	1,258.37	
			\$	1,668.63	
Events (NZBAI/IBRA)	\$	6,644.87			
Less Expenses	-\$	6,609.66	\$	35.21	
				\$	-
Hire Karts	\$	2,793.00	\$	3,425.00	
Less Expenses	-\$	1,297.79	\$	1,495.21	
			-\$	1,012.69	
			\$	2,412.31	
Interest	\$	3,105.06	\$	3,105.06	
			\$	1,527.97	
			\$	1,527.97	
Merchandising	\$	443.67	\$	1,287.00	
Less Cost of Sales	-\$	254.96	\$	188.71	
			-\$	1,379.78	
			-\$	92.78	
Subs 2024/2025	\$	4,150.00	\$	3,580.00	
Less Track Fees	-\$	1,450.00	\$	2,700.00	
				\$	3,580.00
Subs 2025/2026	\$	2,800.00	\$	3,320.00	
Less Track Fees	-\$	1,000.00	\$	1,800.00	
			-\$	100.00	
			\$	3,220.00	
Track Fees - Other	\$	5,570.00	\$	5,570.00	
				\$	-
Transponders	\$	1,055.00	\$	650.00	
Less Expenses	-\$	735.06	\$	319.94	
			-\$	707.24	
			-\$	57.24	
Tyres	\$	5,007.50	\$	3,590.00	
Less Cost of Sales	-\$	6,054.35	-\$	1,046.85	
			-\$	2,452.38	
			\$	1,137.62	
TOTAL INCOME FROM CLUB ACTIVITIES		\$	15,833.39	\$	14,087.01
OTHER EXPENSES					
Advertising	-\$	51.75	\$	-	
BAI Fee	-\$	1,440.00	-\$	1,560.00	
Fuel	-\$	986.74	-\$	970.86	
General Expenses	-\$	1,681.70	-\$	2,360.24	
Postage & Courier			-\$	48.60	
Printing & Stationery	-\$	270.66	-\$	196.94	
Repairs & Maintenance	-\$	1,155.78	-\$	948.84	
Bank Charges	-\$	5.00	\$	-	
Toilet Cleaning	-\$	897.00	-\$	1,045.75	
Trophies & Engraving	-\$	1,087.00	-\$	1,179.50	
		-\$	7,575.63	-\$	8,310.73
Fixed Asset Purchases	-\$	9,742.22	-\$	19,553.44	
Members Loans Repayments		-\$	9,742.22	-\$	190.00
			-\$	19,743.44	
Total Surplus/Deficit from Club Activities		-\$	1,484.46	-\$	13,967.16

MANAWATU BLOKART CLUB INC.
Balance Sheet as at 31st March 2025

ASSETS	31st March 2025		31ST March 2024	
Current Assets				
Accounts Receivable	\$	-	\$	-
Bank Accounts				
General Account	\$	3,436.34		
General A/c Investments	\$	6,000.00	\$ 9,436.34	\$ 13,786.55
Track Fees Account	\$	11,430.14		
Track Fees Investment A/c.	\$	20,000.00	\$ 31,430.14	\$ 24,406.41
Stock on Hand				
Tyres			\$ 970.00	
Transponders & Licences			\$ 520.00	
Merchandise	\$	-	\$ 1,294.00	\$ 2,784.00
	\$	40,866.48	\$	40,976.96
Fixed Assets				
Ground Improvements	\$	255,216.27	\$ 255,216.27	
Buildings	\$	13,460.74	\$ 14,026.83	
Club House Chattels	\$	2,087.64		
Marquee	\$	3,746.00		
Timing System	\$	16,080.13	\$ 10,396.30	
Generators	\$	3,624.25	\$ 2,553.25	
Solar Power System	\$	1,259.73		
Hire Karts & Shadows	\$	46,473.99	\$ 46,473.99	
Toilet	\$	4,155.91	\$ 4,155.91	
Defibrillator	\$	2,755.40	\$ 2,755.40	
Brush Cutter	\$	589.00		
Sundry Assets > \$100	\$	1,804.32	\$ 3,809.99	
	\$	-	\$ -	
Total Fixed Assets	\$	351,253.38	\$	339,387.94
TOTAL ASSETS	\$	392,119.86	\$	380,364.90
LIABILITIES				
Current Liabilities				
Accounts Payable	\$	385.99	\$ -	
Non Current Liabilities	\$	-		
Total Liabilities	\$	385.99	\$	-
Accumulated Members Funds	\$	391,733.87	\$	380,364.90
	\$	392,119.86	\$	380,364.90